

Crescent Capital, LLC

2019 Maclean's Music - Sassy Miss Sue Filly

Start Date 1/1/2021

	One Time /Monthly Cost	Number of Months	Total Amount	Per 1 Share (1% Ownership; 50 Total Shares Available)
ACQUISITION COSTS				
Purchase Price				
- 2019 MacClean's Music - Sassy Miss Sue Filly . 50%	\$40,000.00	xx	\$40,000.00	\$800.00
Private Sale Veterinarian Work				
-X Ray Report and Scan Prior to Sale	\$2,000.00	xx	\$2,000.00	\$40.00
Bloodstock Agent Fee				
- Bradley M Shannnon / RML - Waived	\$0.00	xx	\$0.00	\$0.00
Total Acquisition Costs			\$42,000.00	\$840.00
Charges post Acquisition through End of March 2022				
<u>Breaking and Training 50% Ownership of Horse</u>				
- Breaking and Training at RedEarth Training Center	\$930.00	5	\$4,650.00	\$93.00
- Turned Out / Light Training	\$695.00	2	\$1,390.00	\$27.80
- Training at Race Track with Steve Hobby	\$1,550.00	8	\$12,400.00	\$248.00
<u>Hauling Expenses - 50% Ownership of Horse</u>				
- Haul from Training Center to Vet/Lay Up Farm	\$140.00	2	\$280.00	\$5.60
- Haul from Training Center to Track/Track to Track	\$740.00	3	\$2,220.00	\$44.40
<u>Veterinarian Expenses - 50% Ownership of Horse</u>				
-Race Track and Training Vet per month project.	\$300.00	13	\$3,900.00	\$78.00
- Vet Projections During Layup	\$60.00	2	\$120.00	\$2.40
- Surgery/Emergency Fund	\$1,500.00	1	\$1,500.00	\$30.00
- Chiropractor / Teeth / Treatments	\$60.00	15	\$900.00	\$18.00
<u>Farrier and Trim - 50% Ownership of Horse</u>				
- Monthly Shoeing and Trim, a few months not needed	\$90.00	12	\$1,080.00	\$21.60
<u>Licensing and Registrations - 50% Ownership of Horse</u>				
-Horse Registration, State, Etc.	\$100.00	1	\$100.00	\$2.00
- Ownership Licenses, Two States	\$300.00	2	\$600.00	\$12.00
- Equine Insurance 3.75% per year	\$125.00	15	\$1,875.00	\$37.50
<u>Accounting Fees / Management Fees - 100% Partnership</u>				
- Flat Management Fee - \$400.00/month	\$400.00	15	\$6,000.00	\$120.00
- Tax Prep / Document Filing / Accounting	\$250.00	15	\$3,750.00	\$75.00
Total Pre-Paid Expenses through March 2021			\$40,765.00	\$815.30
Horses 3yo Season				
TOTAL INVESTMENT / PROJ. COST			\$82,765.00	
PER SHARE INVESTMENT - 50 FULL SHARES				\$1,655.30

Income Generated Breakdown

<u>100% Purse Earned</u>	
Trainer Fees	10.00%
Jockey Fees	10.00%
Medication / Track Charges	2.50%
Management Percentage	1.00%
Reserves Kept in Partnership for Future Expenses	10.00%
Amount Back to Partners	66.50%
Total	100.00%

Expenses Billed By Quarter Following 3/31/21 as needed

	<u>Monthly</u>	<u>Qty:</u>	<u>Total</u>	<u>Per 1 Share</u>
<i><u>Training of Racehorse with Trainer Steve Hobby</u></i>	\$1,550.00	3	\$4,650.00	\$93.00
<i><u>Veterinarian Charges per Month/Teeth</u></i>	\$360.00	3	\$1,080.00	\$21.60
<i><u>Farrier/Trim</u></i>	\$90.00	3	\$270.00	\$5.40
<i><u>Hauling from Track to Track</u></i>	\$740.00	1	\$740.00	\$14.80
<i><u>Insurance - \$125.00/month</u></i>	\$125.00	3	\$375.00	\$7.50
<i><u>Flat Management Fee - \$400.00/month</u></i>	\$400.00	3	\$1,200.00	\$24.00
<i><u>Tax Prep/Document Filing/Accounting</u></i>	\$250.00	3	\$750.00	\$15.00
<u>Totals</u>	<u>\$3,515.00</u>		<u>\$9,065.00</u>	<u>\$181.30</u>